Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Capstone Mining Corp.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-14
Reporting Entity ESTMA Identification Number	E502172		(●) Original Submission ( ) Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E198001 Minto Explorations Ltd.					
Not Substituted						

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Raman Randhawa	Date	*2019-05-14*
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)		E198001 Minto Explorations Ltd.				

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Canada	GOVERNMENT OF THE YUKON, CANADA		$ 319,000	$ 4,285,000	$ 27,000					$ 4,631,000	
Canada	SELKIRK FIRST NATIONS, CANADA			$ 1,700,000	$ 105,000					$ 1,805,000	
Canada	GOVERNMENT OF BRITISH COLUMBIA, CANADA		$ 128,000							$ 128,000	
Chile	REPUBLIC OF CHILE				$ 384,000					$ 384,000	
Luxembourg	LUXEMBOURG		$ 366,000							$ 366,000	
Mexico	FEDERAL GOVERNMENT OF MEXICO		$ 8,570,000							$ 8,570,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
Mexico	STATE OF ZACATECAS, MEXICO		$ 406,000							$ 406,000	
Mexico	MINICIPALITY OF MORELOS, MEXICO		$ 23,000							$ 23,000	
United States of America	FEDERAL GOVERNMENT OF USA				$ 184,000					$ 184,000	
United States of America	GOVERNMENT OF ARIZONA, USA		$ 6,363,000		$ 140,000					$ 6,503,000	WITHIN THE CATEGORY, TAXES, ARE PROPERTY TAXES AND INCOME TAXES.

Additional Notes:

Amounts shown are in Canadian dollars, rounded to the nearest $1000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter.
Taxes paid amounts above are not net of any tax refunds received.

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Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Mexico	Cozamin	$ 8,999,000							$ 8,999,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
Canada	Minto	$ 319,000	$ 5,985,000	$ 132,000					$ 6,436,000	
Canada	Other	$ 128,000							$ 128,000	
United States of America	Pinto Valley	$ 6,363,000		$ 324,000					$ 6,687,000	WITHIN THE CATEGORY, TAXES, ARE PROPERTY TAXES AND INCOME TAXES.
Chile	Santo Domingo			$ 289,000					$ 289,000	
Chile	Other			$ 95,000					$ 95,000	
Luxembourg	Other	$ 366,000							$ 366,000	

Additional Notes[3]:

Amounts shown are in Canadian dollars, rounded to the nearest $1000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter.
Taxes paid amounts above are not net of any tax refunds received.