

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Capstone Mining Corp.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-03-18
Reporting Entity ESTMA Identification Number	E502172	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Raman Randhawa			Date	2021-03-18	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Capstone Mining Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E502172				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Chile	Government of Chile				1,739,000					1,739,000	
Mexico	Government of Mexico		20,197,000							20,197,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
Mexico	State of Zacatecas		385,000							385,000	
United States of America	Government of the United States of America				395,000					395,000	
United States of America	State of Arizona		5,281,000		131,000					5,412,000	WITHIN THE CATEGORY, TAXES, ARE PROPERTY TAXES AND INCOME TAXES.

Additional Notes:	<p>Amounts shown are in Canadian dollars, rounded to the nearest \$1000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter. United States of America payments were made in US dollars, Mexico payments were made in Mexican pesos, Chile payments were made in Chilean pesos.</p> <p style="text-align: center;">Exchange rates used to convert payments to Canadian Dollars (CAD)</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2"></th> <th colspan="4">2020</th> </tr> <tr> <th>Q1</th> <th>Q2</th> <th>Q3</th> <th>Q4</th> </tr> </thead> <tbody> <tr> <td>CAD:USD</td> <td>1.3449</td> <td>1.3853</td> <td>1.3321</td> <td>1.3030</td> </tr> <tr> <td>CAD:MXN</td> <td>14.6357</td> <td>16.8212</td> <td>16.6062</td> <td>15.7959</td> </tr> <tr> <td>CAD:CLP</td> <td>597.0704</td> <td>594.1024</td> <td>586.2848</td> <td>585.1113</td> </tr> </tbody> </table> <p>USD - US Dollar MXN - Mexican Peso EUR - Euro CLP - Chilean Peso</p>		2020				Q1	Q2	Q3	Q4	CAD:USD	1.3449	1.3853	1.3321	1.3030	CAD:MXN	14.6357	16.8212	16.6062	15.7959	CAD:CLP	597.0704	594.1024	586.2848	585.1113
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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Cozamin	20,582,000							20,582,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
United States of America	Pinto Valley	5,281,000		526,000					5,807,000	WITHIN THE CATEGORY, TAXES, ARE PROPERTY TAXES AND INCOME TAXES.
Chile	Santo Domingo			1,676,000					1,676,000	
Chile	Other			63,000					63,000	

Additional Notes³:

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Exchange rates used to convert payments to Canadian Dollars (CAD)

	2020			
	Q1	Q2	Q3	Q4
CAD/USD	1.3449	1.3853	1.3321	1.3030
CAD/MXN	14.8357	16.8212	16.6062	15.7959
CAD/CLP	597.0704	594.1024	586.2848	585.1113

USD - US Dollar
 MXN - Mexican Peso
 EUR - Euro
 CLP - Chilean Peso