

Q3 2022 Results Conference Call

October 31, 2022



Mantoverde Development Project Construction



Today's Presenters



John MacKenzie
CEO



Raman Randhawa
SVP & CFO



Cashel Meagher
President & COO



Wendy King
SVP Risk, ESG & General
Counsel



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SVP Strategy & Capital Markets



Cautionary Notes

CAUTIONARY NOTE ON FORWARD LOOKING INFORMATION

This document may contain “forward-looking information” within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking statements”). These forward-looking statements are made as of the date of this document and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation.

Forward-looking statements relate to future events or future performance and reflect our expectations or beliefs regarding future events and the impacts of the ongoing and evolving COVID-19 pandemic and the evolving geopolitical environment. Forward-looking statements include, but are not limited to, statements with respect to the execution of our future growth projects, our financial liquidity and development of our projects, the estimation of Mineral Resources and Mineral Reserves, the success of the underground paste backfill and tailings filtration projects at Cozamin, the timing and cost of the construction of the paste backfill and dry stack tailings plant at Cozamin, the success and timing of the Mantos Blancos Concentrator Debottlenecking Project, the timing and cost of the Mantoverde Development Project, the timing and results of the PV4 study, timing and success of the Jeti Technology, the successful execution of a port services agreement with Puerto Abierto S.A., the expected reduction in capital requirements for the Santo Domingo project, the timing and success of the Cobalt Study for Santo Domingo, the timing and results of the integrated plan for Mantoverde - Santo Domingo, the realization of Mineral Reserve estimates, the timing and amount of estimated future production, the costs of production and capital expenditures and reclamation, the budgets for exploration at Cozamin, Santo Domingo, Pinto Valley, Mantos Blancos, Mantoverde and other exploration projects, the timing and success of the Copper Cities project, the success of our mining operations, the continuing success of mineral exploration, the estimations for potential quantities and grade of inferred resources and exploration targets, our ability to fund future exploration activities, our ability to finance the Santo Domingo project and other current or future projects and expansions, environmental risks, unanticipated reclamation expenses and title disputes, the success of the synergies and catalysts related to the Transaction, and the anticipated future production, costs of production, including the cost of sulphuric acid and oil and other fuel, capital expenditures and reclamation of the Company's operations and development projects and the risks included in our continuous disclosure filings on SEDAR at www.sedar.com. The potential effects of the COVID-19 pandemic on our business and operations are unknown at this time, including Capstone Copper's ability to manage challenges and restrictions arising from COVID-19 in the communities in which Capstone Copper operates and our ability to continue to safely operate.. The impact of COVID-19 to Capstone Copper is dependent on a number of factors outside of our control and knowledge, including the effectiveness of the measures taken by public health and governmental authorities to combat the spread of the disease, global economic uncertainties and outlook due to the disease, supply chain delays resulting in lack of availability of supplies, goods and equipment, and evolving restrictions relating to mining activities and to travel in certain jurisdictions in which we operate.

In certain cases, forward-looking statements can be identified by the use of words such as “anticipates”, “approximately”, “believes”, “budget”, “estimates”, “expects”, “forecasts”, “guidance”, “intends”, “plans”, “scheduled”, “target”, or variations of such words and phrases, or statements that certain actions, events or results “be achieved”, “could”, “may”, “might”, “occur”, “should”, “will be taken” or “would” or the negative of these terms or comparable terminology. In this document certain forward-looking statements are identified by words including “anticipated”, “expected”, “guidance” and “plan”. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, amongst others, risks related to inherent hazards associated with mining operations and closure of mining projects, future prices of copper and other metals, compliance with financial covenants, surety bonding, our ability to raise capital, Capstone Copper's ability to acquire properties for growth, counterparty risks associated with sales of our metals, use of financial derivative instruments and associated counterparty risks, foreign currency exchange rate fluctuations, market access restrictions or tariffs, changes in general economic conditions, availability and quality of water, accuracy of Mineral Resource and Mineral Reserve estimates, operating in foreign jurisdictions with risk of changes to governmental regulation, compliance with governmental regulations, compliance with environmental laws and regulations, reliance on approvals, licences and permits from governmental authorities and potential legal challenges to permit applications, contractual risks including but not limited to, our ability to meet the completion test requirements under the Cozamin Silver Stream Agreement with Wheaton Precious Metals Corp. (“Wheaton”), our ability to meet certain closing conditions under the Santo Domingo Gold Stream Agreement with Wheaton, acting as Indemnitor for Minto Metals Corp.'s surety bond obligations post divestiture, impact of climate change and changes to climatic conditions at our operations and projects, changes in regulatory requirements and policy related to climate change and greenhouse gas (“GHG”) emissions, land reclamation and mine closure obligations, aboriginal title claims and rights to consultation and accommodation, risks relating to widespread epidemics or pandemic outbreak including the COVID-19 pandemic; the impact of COVID-19 on our workforce, risks related to construction activities at our operations and development projects, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business, including our ability to access goods and supplies, the ability to transport our products and impacts on employee productivity, the risks in connection with the operations, cash flow and results of Capstone Copper relating to the unknown duration and impact of the COVID-19 pandemic, impacts of inflation, geopolitical events and the effects of global supply chain disruptions, uncertainties and risks related to the potential development of the Santo Domingo project, risks related to the Mantos Blancos Concentrator Debottlenecking Project and the Mantoverde Development Project, increased operating and capital costs, increased cost of reclamation, challenges to title to our mineral properties, increased taxes in jurisdictions the Company operates or is subject to tax, changes in tax regimes we are subject to and any changes in law or interpretation of law may be difficult to react to in an efficient manner, maintaining ongoing social licence to operate, seismicity and its effects on our operations and communities in which we operate, dependence on key management personnel, potential conflicts of interest involving our directors and officers, corruption and bribery, limitations inherent in our insurance coverage, labour relations, increasing input costs such as those related to sulphuric acid, electricity, fuel and supplies, increasing inflation rates, competition in the mining industry including but not limited to competition for skilled labour, risks associated with joint venture partners and non-controlling shareholders or associates, our ability to integrate new acquisitions and new technology into our operations, cybersecurity threats, legal proceedings, the volatility of the price of the Common Shares, the uncertainty of maintaining a liquid trading market for the Common Shares, risks related to dilution to existing shareholders if stock options or other convertible securities are exercised, the history of Capstone Copper with respect to not paying dividends and anticipation of not paying dividends in the foreseeable future and sales of Common Shares by existing shareholders can reduce trading prices, and other risks of the mining industry as well as those factors detailed from time to time in the Company's interim and annual financial statements and MD&A of those statements and Annual Information Form, all of which are filed and available for review under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause our actual results, performance or achievements to differ materially from those described in our forward-looking statements, there may be other factors that cause our results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that our forward-looking statements will prove to be accurate, as our actual results, performance or achievements could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on our forward-looking statements.



Cautionary Notes

CAUTIONARY NOTE TO UNITED STATES INVESTORS REGARDING PRESENTATION OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

As a British Columbia corporation and a “reporting issuer” under Canadian securities laws, we are required to provide disclosure regarding our mineral properties in accordance with Canadian National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. In accordance with NI 43-101, we use the terms mineral reserves and resources as they are defined in accordance with the CIM Definition Standards on mineral reserves and resources (the “CIM Definition Standards”) adopted by the Canadian Institute of Mining, Metallurgy and Petroleum. In particular, the terms “mineral reserve”, “proven mineral reserve”, “probable mineral reserve”, “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource” used in this annual information form and the documents incorporated by reference herein and therein, are Canadian mining terms defined in accordance with CIM Definition Standards. These definitions differ from the definitions in the disclosure requirements promulgated by the SEC. Accordingly, information contained in this annual information form and the documents incorporated by reference herein may not be comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

United States investors are also cautioned that while the SEC will now recognize “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”, investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any “measured mineral resources”, “indicated mineral resources”, or “inferred mineral resources” that we report are or will be economically or legally mineable. Further, “inferred resources” have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the inferred resources exist. In accordance with Canadian rules, estimates of “inferred mineral resources” cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

CURRENCY

All amounts are in US\$ unless otherwise specified.

ALTERNATIVE PERFORMANCE MEASURES

“C1 cash costs”, “cash cost”, “adjusted EBITDA”, “operating cash flow before changes in working capital”, “adjusted net income”, “net debt”, “net cash”, “attributable net debt/net cash”, “all-in sustaining costs”, “all-in costs”, “available liquidity”, “expansion capital” and “sustaining capital” are Alternative Performance Measures. Alternative performance measures are furnished to provide additional information. These non-GAAP performance measures are included in this presentation because these statistics are key performance measures that management uses to monitor performance, to assess how the Company is performing, to plan and to assess the overall effectiveness and efficiency of mining operations. These performance measures do not have a standard meaning within IFRS and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS. For full information, please refer to the Company’s latest Management Discussion and Analysis published on its [Financial Reporting](#) webpage or on SEDAR.

COMPLIANCE WITH NI 43-101

Unless otherwise indicated, Capstone has prepared the technical information in this document (“Technical Information”) based on information contained in the technical reports, Annual Information Form and news releases (collectively the “Disclosure Documents”) available under Capstone Mining Corp.’s company profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). Readers are encouraged to review the full text of the Disclosure Documents which qualifies the Technical Information. Readers are advised that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

Disclosure Documents include the National Instrument 43-101 compliant technical reports titled “NI 43-101 Technical Report on the Cozamin Mine, Zacatecas, Mexico” effective October 23, 2020, “NI 43-101 Technical Report on the Pinto Valley Mine, Arizona, USA” effective March 31, 2021 and “Santo Domingo Project, Region III, Chile, NI 43-101 Technical Report” effective February 19, 2020.

The disclosure of Scientific and Technical Information in this document was reviewed and approved by Brad Mercer, P. Geo., Senior Vice President Exploration and Strategic Projects (technical information related to mineral exploration activities and to Mineral Resources at Cozamin), Clay Craig, P.Eng, Manager, Mining & Evaluations (technical information related to Mineral Reserves and Mineral Resources at Pinto Valley) and Tucker Jensen, Superintendent Mine Operations, P.Eng (technical information related to Mineral Reserves at Cozamin), Carlos Guzmán, RM CMC, FAusIMM, Principal, Project Director, NCL, Gustavo Tapia, RM CMC, Metallurgical and Process Consultant, GT Metallurgy, and Ronald Turner, MAusIMM CP(Geo), Golder Associates (technical information related to Mineral Reserves and Mineral Resources at Mantos Blancos and Mantoverde), and Cashel Meagher, P.Geol., President and COO (technical information related to project updates at Santo Domingo) all Qualified Persons under NI 43-101.

ADDITIONAL REFERENCE MATERIALS

Refer to the Company’s news release of October 31, 2022 and MD&A and Financial Statements for the three and nine months (“Q3 2022”) ended September 30, 2022, for full details to the information referenced throughout this presentation.



Q3 2022 Operating Highlights

	Cu Production (kt)	C1 Cash Costs ¹ (US\$/lb Cu)
Sulphide Business		
Pinto Valley ²	14.1	\$2.60
Cozamin	6.4	\$1.20
Mantos Blancos	9.6	\$2.17
Total Sulphides	30.1	\$2.17
Cathode Business		
Mantos Blancos	4.0	\$3.87
Mantoverde ³	11.6	\$3.87
Total Cathodes	15.6	\$3.87
Consolidated Cu Production	45.7	\$2.76

- Mantos Blancos Concentrator Debottlenecking project continues to ramp-up with increased focus on achieving operational stability
- Cathode business costs meaningfully impacted by elevated sulphuric acid prices which averaged \$261/t and \$266/t at Mantos Blancos and Mantoverde, respectively in the quarter
 - Q1 2023 contract pricing in the \$120-\$140/t range



First of Four Komatsu P&H 4100 XPC Electric Rope Shovels Commissioned at Mantoverde in September

Transitioning from diesel-powered to electric equipment will reduce emissions.

The shovel's 59yd³ bucket can load a 230-tonne truck in just three bucket loads, thus increasing the mine's productivity and allowing us to accelerate pre-stripping and exposing sulphide mineralization in time to feed Mantoverde's concentrator in Q4 2023.

1. This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details. C1 cash costs (US\$ per payable lb Cu produced).
2. Pinto Valley's cathode production is included in Pinto Valley's sulphides production.
3. Mantoverde production shown on a 100% basis.



Re-iterating Consolidated Guidance Range

Guidance for the 9-Month Period (April 1st – December 31st)

	Cu Production (kt)	C1 Cash Costs ¹ (US\$/lb Cu)
Sulphide Business		
Pinto Valley ²	41 – 45	\$2.45 – \$2.60
Cozamin	18 – 20	\$1.10 – \$1.25
Mantos Blancos	32 – 35	\$1.95 – \$2.10
Total Sulphides	91 – 100	\$2.00 – \$2.15
Cathode Business		
Mantos Blancos	10 – 11	\$3.45 – \$3.60
Mantoverde*	35 – 39	\$3.60 – \$3.80
Total Cathodes	45 – 50	\$3.55 – \$3.75

Consolidated Cu Production	136 – 150	\$2.55 – \$2.70
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* Mantoverde production shown on a 100% basis.

- ✓ Expect improved concentrator throughput levels in Q4 at both Pinto Valley and Mantos Blancos
 - Mantos Blancos averaged above designed throughput level over 20 of the 27 planned operating days in October, averaging 20.3 ktpd with copper recoveries in line with expectations
- ✓ Despite continued inflationary pressures impacting the industry, C1 cash costs in Q3 (\$2.76/lb) were in-line with Q2 (\$2.78/lb)
 - Expecting C1 cash costs for the 9-month period (April 1st – December 31st) towards the upper end of the guidance range

1. This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details. C1 cash costs (US\$ per payable lb Cu produced).



Q3 2022 – Financial Highlights

	Q3 2022	
Production (000s tonnes)	45.7	
Sales (000s tonnes)	44.2	
Realized copper price (\$/lb)	3.29	(A)
LME average copper price (\$/lb)	3.51	
C1 cash costs (\$/lb)	2.76	
Revenue (\$M)	\$308.7	
Adj. EBITDA ¹ (\$M)	34.1	(B)
Operating cash flow* (\$M)	13.9	
Operating cash flow* per share	0.02	
Adjusted (Loss) ¹ per Share	(0.02)	(C)

*Before changes in working capital

(A)

Realized Copper Price

- Lower than LME average due to:
 - 29.7 kt of copper priced at an average \$3.75/lb at June 30th which final settled at lower average prices during Q3; and,
 - 34.6 kt of copper provisionally priced at an average of \$3.45/lb at September 30, 2022, which was lower than the Q3 average price

(B)

Adj. EBITDA¹

- Includes a realized provisional pricing loss of \$32.5 million
- Also impacted by continued inflationary pressures, particularly sulphuric acid and diesel fuel costs

(C)

Adj. Loss per Share

- Impacted by negative provisional pricing adjustments during the quarter related to the drop in realized copper prices

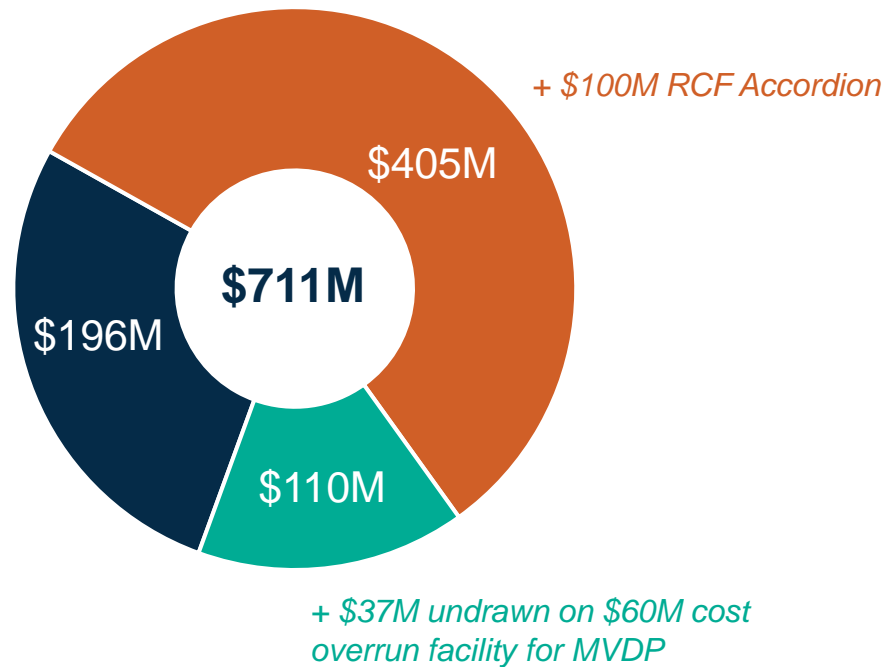
1. This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details. C1 cash costs (US\$ per payable lb Cu produced).



Prudent Balance Sheet Management

Available Liquidity¹ (US\$M)

■ Cash & ST Investments ■ Undrawn RCF Capacity ■ Undrawn on \$520M Project Debt Facility



2023 Cu Hedging in Place*

Mantoverde Project Finance Forwards	20 kt	Forward price of \$3.43/lb
Corporate Forwards Executed in Q3 2022	37 kt	Weighted average forward price of \$3.63/lb
Corporate Collars Executed in Q3 2022	28 kt	Floor price of \$3.20/lb and weighted average ceiling price of \$4.15/lb
Total	85 kt	Weighted average price of \$3.45/lb

**100% basis*

Quotational Period (“QP”) Hedging Program

- Towards the end of the quarter, we commenced a QP hedging program to mitigate the risk associated with QP terms in our copper concentrate sales agreements
 - **Objectives:** fixing revenue at time of shipment and eliminating significant deviations in realized copper price from LME average

Pinto Valley: Q3 2022 Update

Q3 2022

Production (000s tonnes)

14.1

C1 Cash Cost¹ (US\$/payable lb Cu produced)

\$2.60

- Throughput impacted by downtime for water and tailings infrastructure
- C1 cash costs¹ impacted by higher operating costs and TCRCs, partially offset by higher copper production and capitalized stripping costs

PV4 Study

- Advancing PFS to maximize conversion of ~1 billion tonnes of resources to reserves which would extend mine life beyond 2039 (into 2050s)
- Expected in H1 2023



Peebles Pond Construction

Pinto Valley completed the installation of a new liner and commissioned the pumping system at the Peebles Pond, a non-stormwater containment reservoir.

The project enhances water storage by preventing infiltration losses in a lined pond, as well as improved protection of groundwater.

¹ This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details.

Cozamin: Q3 2022 Update

	Q3 2022
Production (000s tonnes)	6.4
C1 Cash Cost ¹ (US\$/payable lb Cu produced)	\$1.20

- Strong quarterly production driven by throughput of 3.8 ktpd, Cu grades of 1.86% and recoveries of 96.8%
- C1 cash costs¹ impacted by lower by-product credits from lower zinc production and lower silver production/prices

Brownfield Exploration

- Focused on testing the Mala Noche Vein West Target with one surface and one underground rig
- Commenced surface drill testing of other targets along strike of San Roberto mine with one rig and 1,370m drilled in 2 holes



Dry Stack Tailings and Paste Backfill Plant Construction

- Construction on track for ramp-up in H1 2023
- \$9.2 million invested in Q3 2022
- Project spending to date is \$41 million of total project cost of \$55 million

¹ This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details.



Mantos Blancos: Q3 2022 Update

	Q3 2022
Sulphide Production (000s tonnes)	9.6
Cathode Production (000s tonnes)	4.0
Total Production (000s tonnes)	13.6
Sulphide C1 Cash Cost ¹ (US\$/payable lb Cu produced)	\$2.17
Cathode C1 Cash Cost ¹ (US\$/payable lb Cu produced)	\$3.87
Combined C1 Cash Cost¹ (US\$/payable lb Cu produced)	\$2.68

MB-CDP Ramp-up to 20 ktpd Expected in Q4

- Throughput steadily improving, averaging above design levels over 20 of 27 planned operating days in October, averaging 20,341 tpd
- Ball Mill 8 performing at higher-than expected efficiency
 - Throughput significantly higher than 20 ktpd design has been demonstrated with the highest daily throughput to date of approximately 25 ktpd



Mantos Blancos Phase II

- Analyzing potential to increase concentrator plant's throughput from 7.3M to 10M tonnes/year by using existing and unused or underutilized ball mills and process equipment
- Analyzing potential to extend life of copper cathode production
- PFS completed in Q2 2022 to be incorporated into Advanced Basic Engineering Study in H1 2023
- Environmental DIA application submitted in August 2022

¹ This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details.

Mantoverde: Q3 2022 Update

	Q3 2022
Cathode Production (000s tonnes)	11.6
C1 Cash Cost ¹ (US\$/payable lb Cu produced)	\$3.87

- C1 cash costs¹ higher due to elevated sulphuric acid costs - prices easing and expected to benefit MV in 2023

Mantoverde Development Project (“MVDP”) Progress Update

- Overall project progress: 67%; construction progress: 37%
- On-budget and on-schedule for completion in Q4 2023
- Total project capital costs remain unchanged at \$825 million with \$490 million spent as at September 30th, 2022



MVDP Construction Update

- Assembly completed on two electric rope shovels. Commissioning of second shovel in mid Q4 2022
- SAG and ball mill shells and other components already at site
- Commenced structural and mechanical assembly of primary crusher, grinding and flotation areas

Mantoverde Phase II

- Analyzing next expansion of sulphide concentrator. Conceptual study underway in H2 2022
- FS targeted for H2 2023

¹ This is an alternative performance measure; refer to the Company's MD&A for the three and nine months ended September 30, 2022 for full details.



MVDP Construction Progress – October 2022

Primary Crushing



Concentrate Thickening & Filtering





MVDP Construction Progress (cont'd) – October 2022

Grinding + Flotation



Ore Stockpile





MVDP Construction Progress (cont'd) – October 2022

Tailings Thickener



Tailings Storage Facility





MVDP Construction Progress (cont'd) – October 2022

First of Four P&H 4100XP Shovels



SAG/Ball Mills Shells



MV-SD District Integration Plan

Creating a world-class mining district in the Atacama Region, Chile

- Targeting over 200kt per year of copper production with low operating costs
- Potential to be one of the largest battery grade cobalt producers in the world and lowest cost with strategic by-product sulphuric acid production used to treat district copper oxides and fill excess SX-EW capacity



1

Base Case

- Mantoverde (MVDP)
- Expand Existing MV Desalination Plant
- Santo Domingo Port
- Santo Domingo

2

Future Growth

- Mantoverde Phase II
- Santo Domingo Oxides
- MV-SD Cobalt



Mantoverde &
Mantos Blancos
joined the
Copper Mark

- GHG emission target-setting on track, “business-as-usual” forecast
- Mantoverde inaugurated first electric shovel
- Pinto Valley hosted “Old Dominion Days” annual site tours and Peeples Pond project completion
- Cozamin remediation of Chiripa TSF, final permit for confinement cell obtained
- Mantos Blancos Environmental Impact Statement for Phase II concentrator capacity



Climate Change

Develop emissions target and decarbonization pathways in line with the Paris Agreement.



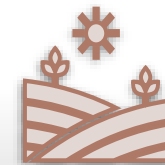
Water

Reduce freshwater withdrawals by prioritizing low-quality alternatives in water-stressed regions.



Tailings

Achieve industry best practices for the safe and responsible management of Tailings.



Land Management

Minimize ecological impacts and protect biodiversity, aiming to deliver a net positive impact.

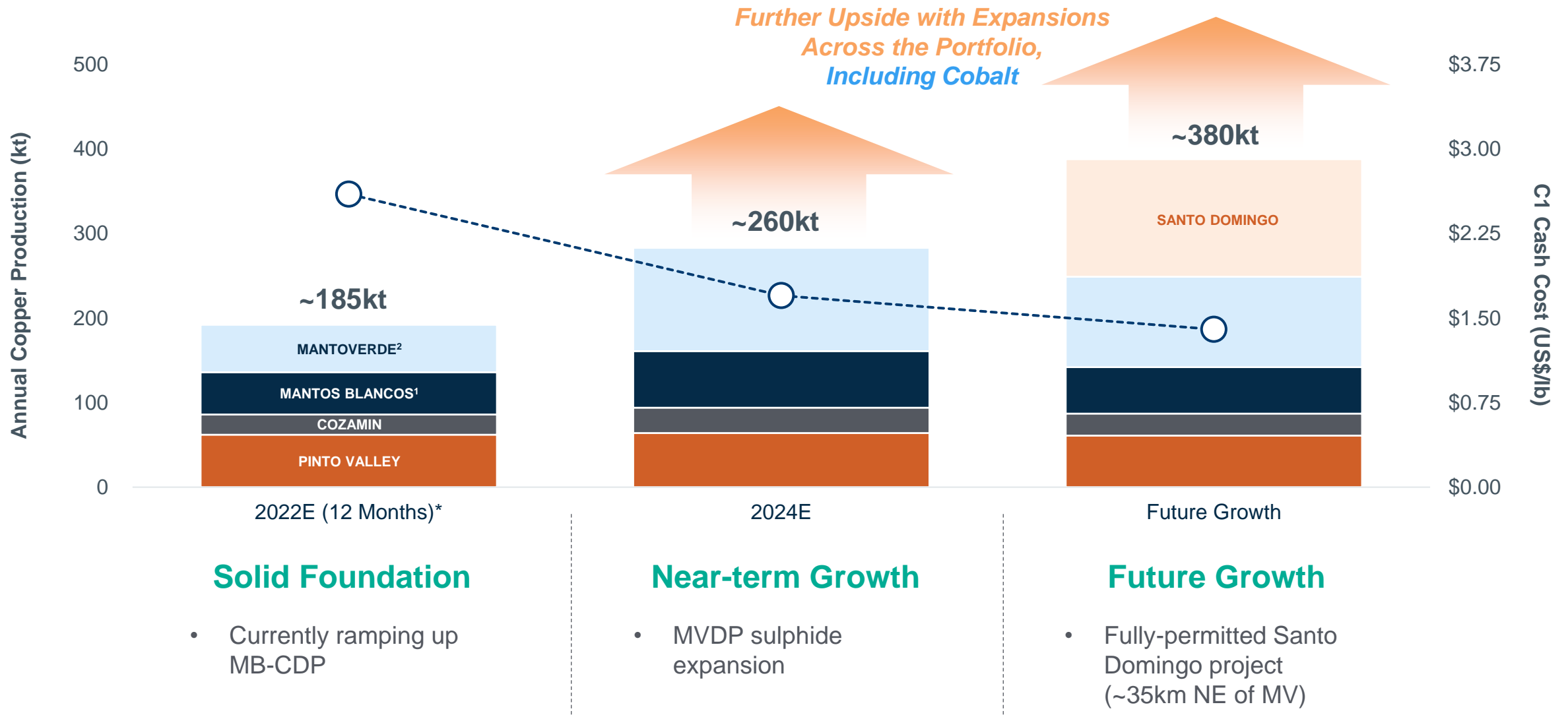


Communities

Effectively manage impacts through constructive stakeholder engagement and deliver benefits that contribute to local development priorities.



A Clear Path to Permitted Transformational Growth



* Capstone Mining and Mantos Copper completed their business combination on March 23, 2022. 2022E copper production reflects Q1 2022A production and guidance for the nine-month period April 1- December 31, 2022.

¹ Mantos Blancos figures excludes Phase II expansion ² Mantoverde production numbers shown on a 100% basis.

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