

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Capstone Copper Corp.		
Reporting Year	From 2021-01-01	To: 2021-12-31	Date submitted 2021-05-30
Reporting Entity ESTMA Identification Number	E502172	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Raman Randhawa	Date	2022-05-30
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E502172				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Government of the United States of America		3,927,000		-					3,927,000	INCOME TAXES
United States of America	State of Arizona		7,488,000		-					7,488,000	WITHIN THE CATEGORY, TAXES, PROPERTY TAXES AND INCOME TAXES.
Mexico	Government of Mexico		69,152,000		-					69,152,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
Mexico	State of Zacatecas		458,000		-					458,000	INCLUDES PAYMENTS TO SECRETARIA DE FINANZAS AND STATE OF ZACATECAS
Chile	Government of Chile		289,000		10,315,000					10,604,000	

Additional Notes:

Amounts shown are in Canadian dollars, rounded to the nearest \$1000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter. United States of America payments were made in US dollars, Mexico payments were made in Mexican pesos, Chile payments were made in Chilean pesos.

Exchange rates used to convert payments to Canadian Dollars (CAD)

	2021			
	Q1	Q2	Q3	Q4
CAD:USD	1.2660	1.2282	1.2600	1.2603
CAD:MXN	16.0620	16.2934	15.8899	16.4685
CAD:CLP	572.1090	582.4947	612.2460	654.9314

USD - US Dollar
 MXN - Mexican Peso
 EUR - Euro
 CLP - Chilean Peso

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Pinto Valley	11,415,000							11,415,000	WITHIN THE CATEGORY, TAXES, PROPERTY TAXES AND INCOME TAXES.
Mexico	Cozamin	69,610,000							69,610,000	INCLUDES PAYMENTS TO SECRETARIA DE ECONOMIA, SECRETARIA DE HACIENDA Y CREDITO PUBLICO, SECRETARIA DE LA DEFENSA NACIONAL, AND SECRETARIA DEL MEDIO AMBIENTE Y RECURSOS NATURALES
Chile	Santo Domingo	288,000		10,243,000					10,531,000	
Chile	Other	1,000		72,000					73,000	

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Additional Notes³: