

INTEGRATED HEALTH SAFETY ENVIRONMENT & COMMUNITY POLICY

Our Vision is to create a positive impact in the lives of our people and local communities while delivering compelling returns to investors by responsibly producing copper to meet the world’s growing needs.

Capstone Copper Corp (“Capstone”) knows that sustainable development and performance is a foundation of its success. We are focused on safeguarding the health, safety and security of people, minimizing the impact of our activities on the natural environment, and building respectful relationships with the communities in which we operate.

Capstone is committed to providing the leadership and resources that creates an empowered culture to achieve our values regarding positive health safety environment and community outcomes and our Sustainable Development strategy.

This guides Capstone to:

- Implement risk management practices to ensure health, safety, security, community and environmental risks, including climate-related risks, are proactively identified, understood, managed, and impacts are mitigated;
- Reduce the use of natural resources such as water and energy; minimize emissions, releases and wastes; and protect biodiversity, with the ambition of contributing to positive outcomes and to climate change solutions;
- Provide safe and healthy working conditions that prevent work related injuries and illnesses;
- Establish management systems and processes that drive continual improvement of health, safety, environmental and community performance;
- Execute our health safety environment (“HSE”), sustainability frameworks & strategies and recognized industry standards while complying with local and international applicable laws and regulations;
- Investigate the causes of accidents and incidents, and develop effective preventative and remedial actions that aim to prevent future re-occurrences;
- Maintain our focus and readiness on emergency preparedness and response;
- Proactively identify and manage the social, environmental, and economic impacts of operations on people and communities and deliver social and economic benefits in line with local development priorities;
- Ensure people receive suitable training so they have the content and knowledge to meet this policy;
- Proactively engage in open and transparent communication with our employees, communities, contractors & suppliers, customers, authorities and shareholders;
- Directly engage the communities, and encourage local hire and procurement from local businesses that make a positive contribution to the communities in which we operate;
- Following our Supplier Code of Conduct, engage with suppliers and contractors that demonstrate ethical and responsible practices and procedures in relation to their HSE and community impacts and engagement;
- Monitor, measure and provide timely and transparent disclosures on our health and safety environmental and community-related risks impacts and performance.

This policy applies to all employees, suppliers and contractors of Capstone and its subsidiaries.

The Board of Directors and Senior Management of Capstone urges all stakeholders to actively participate in the implementation of this policy through their personal behavior and actions, setting positive examples and attitudes in line with the company’s values.

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Authorized By: Board of Directors