Extractive Sector Transparency Measures Act - Annual Report

Chief Financial Officer

Position Title



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Reporting Entity Name				Capstone Copper C	orp.	
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-30
Reporting Entity ESTMA Identification Number	E502172		Original SubiAmended Re			
Other Subsidiaries Included (optional field)				Capstone Mining Co	orp.	
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa my knowledge, and having exercised reasonable diligence, th isted above.						
Full Name of Director or Officer of Reporting Entity		Raman R	andhawa		Date	2025-05-29

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting Entities (if necessary)

2024-01-01 **To:** 2024-12-31

Capstone Copper Corp.

Currency of the Report

CAD

E502172

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	State of Arizona	Arizona Department of Environmental Quality	-	-	109,000	-	-	-		- 109,000	Air, Landfill, Water Quality Fees
United States of America	State of Arizona	Arizona Department of Revenue	2,076,000	-	-	-	-	-		- 2,076,000	Corporation Tax
United States of America	Gila County	Gila County Treasurer	10,694,000	-	-	-	-	-		- 10,694,000	Land / Property Tax
United States of America	Govermenment of United States	US Department of Treasury - MSHA	-	-	501,000	-	-	-		- 501,000	MSHA Citation Fees
United States of America	Govermenment of United States	US Treasury	701,000	-	-	-	-	-		- 701,000	Corporation Tax
Mexico	Government of Mexico	Minister of Finance and Public Credit	41,269,000	-	-	-	-	-		- 41,269,000	Corporation Tax
Mexico	Government of Mexico	Federal Telecommunications Institute	-	-	127,000	-	-	-		- 127,000	Annual permit fees
Mexico	Government of Mexico	Federal Electricity Commission	-	-	231,000	-	-	-		- 231,000	Structural Evaluation Study and Report
Chile	Government of Chile	General Treasury of the Republic	-	-	405,000	-	-	-		- 405,000	Patent exploration / Mining rights
Chile	Municipality of Copiapo	Labour Court of Copiapo	-	-	545,000	-	-	-		- 545,000	Surface Easement
Chile	Government of Chile	Internal Revenue Service	9,250,000	-	-	-	-	-		- 9,250,000	Corporation Tax
Chile	Government of Chile	General Treasury of the Republic	584,000	-	-	-	-	-		- 584,000	Land / Property Tax
Chile	Government of Chile	General Treasury of the Republic	-	-	1,122,000	-	-	-		- 1,122,000	Mining Rights, Permit Fees, Radio Spectrum Rights, Surface Fees and Water rights
Chile	Municipality of Antofagasta		750,000	-	-	-	-	-		- 750,000	Land / Property Tax
Chile	Municipality of Chanaral	Municipality of Chanaral	752,000	-	-	-	-	-		- 752,000	Land / Property Tax

Amounts shown are in Canadian dollars, rounded to the nearest \$1,000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter. Taxes paid amounts above are not net of any tax refunds received.

Exchange rates used to convert payments to Canadian Dollars (CAD)

From:

Additional Notes:

	2024								
	Q1	Q2	Q3	Q4					
CAD:USD	1.3488	1.3683	1.3641	1.3982					
USD:MXN	17.0059	17.2175	18.9098	20.0746					
CAD:MXN	12.6082	12.5831	13.8625	14.3575					
USD:CLP	945.5000	935.3900	931.5700	961.6400					
CAD:CLP	700.9935	683.6147	682.9191	687.7700					

USD - US Dollar MXN - Mexican Peso CLP - Chilean Peso

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Reporting Year
Reporting Entity Name
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Subsidiary Reporting Entities (if necessary)

From: 2024-01-01 **To:** 2024-12-31 Capstone Copper Corp.

E502172

Currency of the Report

CAD

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Pinto Valley	13,471,000	-	610,000					\$ 14,081,000	Air, Landfill, Water Fees, Corporation and Property Taxes
Mexico	Cozamin	41,269,000	-	358,000	-		-	-	\$ 41,627,000	Federal Corporation taxes to Government of Mexico and Environmental Taxes to State of Zacatecas
Chile	Other	-	-	82,000	-		-		\$ 82,000	Patent Exploration / Mining Rights
Chile	Santo Domingo	-	-	797,000	-				\$ 797,000	Patent Exploration / Mining Rights and Surface Easement Fees
Chile	Sierra Norte	-	-	71,000	-				\$ 71,000	Patent Exploration / Mining Rights
Chile	Mantos Blancos	7,102,000	-	519,000	-				\$ 7,621,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property and Municipal Taxes
Chile	Mantoverde	4,234,000	-	603,000	-		-		\$ 4,837,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property Taxes, Municipal and Stamp Duty Taxes

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