

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Capstone Copper Corp.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-30
Reporting Entity ESTMA Identification Number	E502172	<div><div></div>Original Submission</div> <div><div></div>Amended Report</div>				
Other Subsidiaries Included (optional field)	Capstone Mining Corp.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Raman Randhawa			Date	2025-05-29	
Position Title	Chief Financial Officer					

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Reporting Entity Name		Capstone Copper Corp.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E502172			
Subsidiary Reporting Entities (if necessary)					

Payments by Project	
Project A	10000
Project B	20000
Project C	30000
Project D	40000
Project E	50000
Project F	60000
Project G	70000
Project H	80000
Project I	90000
Project J	100000

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Pinto Valley	13,471,000	-	610,000	-	-	-	-	\$ 14,081,000	Air, Landfill, Water Fees, Corporation and Property Taxes
Mexico	Cozamin	41,269,000	-	358,000	-	-	-	-	\$ 41,627,000	Federal Corporation taxes to Government of Mexico and Environmental Taxes to State of Zacatecas
Chile	Other	-	-	82,000	-	-	-	-	\$ 82,000	Patent Exploration / Mining Rights
Chile	Santo Domingo	-	-	797,000	-	-	-	-	\$ 797,000	Patent Exploration / Mining Rights and Surface Easement Fees
Chile	Sierra Norte	-	-	71,000	-	-	-	-	\$ 71,000	Patent Exploration / Mining Rights
Chile	Mantos Blancos	7,102,000	-	519,000	-	-	-	-	\$ 7,621,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property and Municipal Taxes
Chile	Mantoverde	4,234,000	-	603,000	-	-	-	-	\$ 4,837,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property Taxes, Municipal and Stamp Duty Taxes

Additional Notes³:

Amounts shown are in Canadian dollars, rounded to the nearest \$1,000. Where payments were paid in foreign currencies, they were translated to Canadian dollars using the weighted average exchange rate for the quarter. Taxes paid amounts above are not net of any tax refunds received.

Exchange rates used to convert payments to Canadian Dollars (CAD)

	2024			
	Q1	Q2	Q3	Q4
CAD:USD	1.3488	1.3683	1.3641	1.3982
USD:MXN	17.0059	17.2175	18.9098	20.0746
CAD:MXN	12.6082	12.5831	13.8625	14.3575
USD:CLP	945.5000	935.3900	931.5700	961.6400
CAD:CLP	700.9935	683.6147	682.9191	687.7700

USD - US Dollar
MXN - Mexican Peso
CLP - Chilean Peso