

 CAPSTONE COPPER	WATER STEWARDSHIP POLICY	POLICY	
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Capstone Copper Corp. (“Capstone”) is committed to safeguarding the health and safety of people, minimizing the impact of its activities on the natural environment, and building respectful relationships with the communities in which Capstone operates, safeguarding the assets of the company as detailed in Capstone’s Integrated Health, Safety, Environment and Community Policy. This Water Stewardship Policy applies to all employees and Suppliers (as defined in the Supplier Code of Conduct) of Capstone and all subsidiaries. Responsible water management is fundamental to our business success and the well-being of the communities and environments in which Capstone operates. As part of responsible water management, Capstone is committed to:

- Recognize that access to water is a fundamental human right and essential to ecosystems, social development, and our operations.
- Adopt and implement best available practices, aligning with the International Council on Mining and Metals (ICMM) Water Stewardship Framework.
- Manage water activities with efficiency by:
 - Implementing measures to enhance water use efficiency and reduce the total continental freshwater withdrawals, in accordance with Capstone’s Sustainable Development Strategy.
 - Promoting low-quality and recycled water use to minimize reliance on freshwater sources.
 - Developing and maintaining withdrawal and environmental discharge inventories to minimize environmental impacts.
- Define clear and robust water governance, including:
 - Publicly disclose company water performance using internationally recognized metrics and methodologies.
 - Define responsibilities and accountabilities for water management across all levels of the organization.
 - Demonstrate leadership integrating water stewardship into corporate governance, risk management, and decision-making processes.
- Identify, assess, and respond to water-related risks and opportunities using a catchment-based approach.
- Establish an organizational culture that promotes training, learning, communication and early problem-detection to support the policy outcomes.
- Collaborate to promote responsible and sustainable water use by:
 - Engaging with communities and authorities to understand water-related concerns and expectations in the areas where Capstone operates.
 - Fostering initiatives and partnerships to support sustainable water use in our operating regions.
 - Fulfilling environmental commitments, ensuring regulatory and corporate compliance.

signed “John MacKenzie”

**Board of Directors
Capstone Copper Corp.**

Review: Bi-annual

In the event of any discrepancy between the original English version and any translation, the English version will prevail.