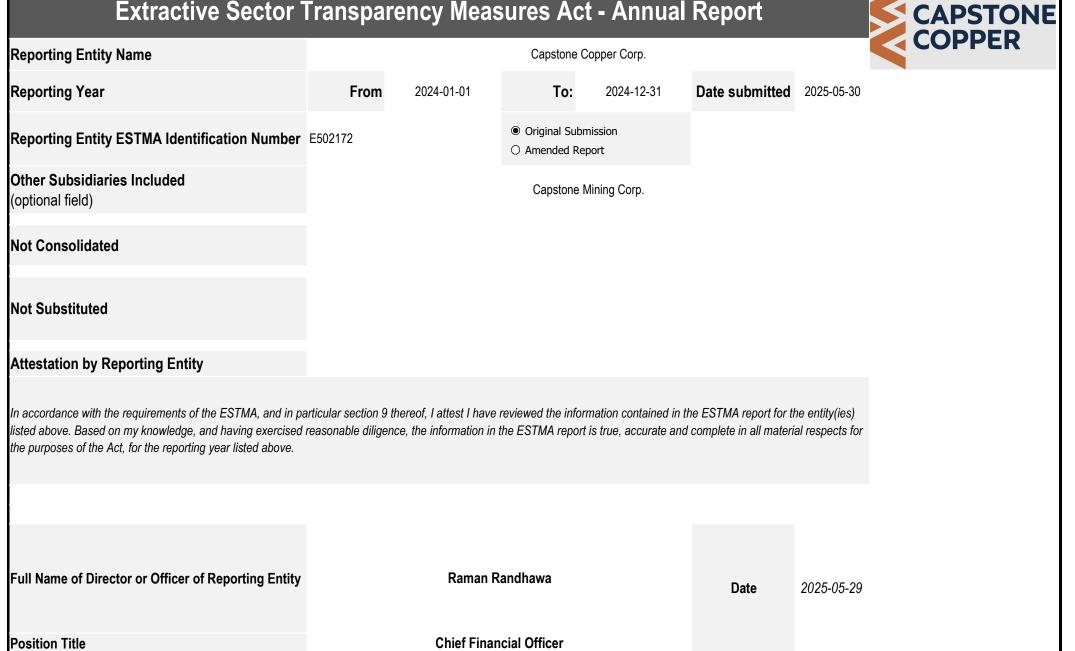
Extractive Sector Transparency Measures Act - Annual Report



		Extractive S	ector Trar	nsparency	y Measures	s Act - Annual	Report					
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 2024-01-01 To: 2024-12-31 Capstone Copper Corp. Currency of the Report CAD											
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ²⁴		
United States of America	State of Arizona	Arizona Department of Environmental Quality	-	-	109,000	-		-	109,000	Air, Landfill, Water Quality Fees. See Additional Note 2.		
United States of America	State of Arizona	Arizona Department of Revenue	2,076,000			-			2,076,000	Corporation Tax. See Additional Note 2.		
United States of America	Gila County	Gila County Treasurer	10,694,000	-		-		-	10,694,000	Land / Property Tax. See Additional Note 2.		
United States of America	Government of United States	Mine Safety and Health Administration (MSHA)	-		501,000	-		-	501,000	MSHA Citation Fees. See Additional Note 2.		
United States of America	Government of United States	US Treasury	701,000	-		-		-	701,000	Corporation Tax. See Additional Note 2.		
Mexico	Government of Mexico	Minister of Finance and Public Credit	41,269,000			-		-	41,269,000	Corporation Tax. See Additional Note 3.		
Mexico	Government of Mexico	Federal Telecommunications Institute	-	-	127,000	-			127,000	Annual permit fees. See Additional Note 3.		
Mexico	Government of Mexico	Federal Electricity Commission	-		231,000	-			231,000	Structural Evaluation Study and Report. See Additional Note 3.		
Chile	Municipality of Copiapo	Labour Court of Copiapo	-	-	545,000	-		-		Surface Easement. See Additional Note 4.		
Chile	Government of Chile	Internal Revenue Service	9,250,000	-		-		-	9,250,000	Corporation Tax. Tax payments of \$8,753,000 were made in USD and the remaining payments were made in CLP. See Additional Notes 2 & 4.		
Chile	Government of Chile	General Treasury of the Republic	584,000		- 1,527,000			-	2,111,000	Taxes of \$584,000 relate to Land / Property Tax. \$405,000 of fee payment made as part of Mining Rights, Permit Fees, Radio Spectrum Rights, Surface Fees and Water rights. \$1,122,000 of fee payment made as part of Patent exploration / Mining rights. See Additional Note 4.		
Chile	Municipality of Antofagasta		750,000	-		-		-	750,000	Land / Property Tax. See Additional Note 4.		
Chile	Municipality of Chanaral		752,000	-		-		-	752,000	Land / Property Tax. See Additional Note 4.		

1. Amounts shown are in Canadian dollars, rounded to the nearest \$1,000

2. These payments were made in USD and translated using a weighted average exchange rate during the reporting period of CAD/USD: 0.7261

3. These payments were made in MXN and translated using a weighted average exchange rate during the reporting period of CAD/MXN: 13.3142

4. These payments were made in CLP and translated using a weighted average exchange rate during the reporting period of CAD/CLP: 693.3308

5. Taxes paid amounts above are not net of any tax refunds received

Additional Notes:

			Extract	ive Secto	r Transpa	rency Measures	s Act - A	Annual F	Report	
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	•	To: the Copper Corp. E502172	2024-12-31		Currency of the Report				
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Pinto Valley	13,471,000	-	610,000	-				\$ 14,081,000	Air, Landfill, Water Fees, Corporation and Property Taxes. See Additional Note 2.
Mexico	Cozamin	41,269,000	-	358,000					\$ 41,627,000	Federal Corporation taxes to Government of Mexico and Environmental Taxes to Stat of Zacatecas. See Additional Note 3.
Chile	Other	-	-	82,000	-				\$ 82,000	Patent Exploration / Mining Rights. See Additional Note 4.
Chile	Santo Domingo	-	-	797,000	-				- \$ 797,000	Patent Exploration / Mining Rights and Surface Easement Fees. See Additional Note 4
Chile	Sierra Norte	-	-	71,000	-				\$ 71,000	Patent Exploration / Mining Rights. See Additional Note 4.
Chile	Mantos Blancos	7,102,000	-	519,000	-				\$ 7,621,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property and Municipal Taxes. Tax payments of \$6,046,000 were made in USD and the remaining payments were made in CLP. See Additional Notes 2 & 4.
Chile	Mantoverde	4,234,000	-	603,000	-				4,837,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property Taxes, Municipal and Stamp Duty Taxes. Tax payments of \$2,707,000 were made in USD and the remaining payments were made in CLP. See Additional Notes 2 & 4.
Additional Notes:	Amounts shown are in Canadi These payments were made in Taxes paid amounts above an	n USD and translate n MXN and translate n CLP and translate	ed using a weighted a ed using a weighted a d using a weighted a	average exchange ra average exchange ra	ite during the reporti	ng period of CAD/MXN: 13.3142				