

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Capstone Copper Corp.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-30
Reporting Entity ESTMA Identification Number	E502172		<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>			
Other Subsidiaries Included (optional field)	Capstone Mining Corp.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Raman Randhawa			Date	2025-05-29	
Position Title	Chief Financial Officer					

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Reporting Year	From:	2024-01-01	To:	2024-12-31	
Reporting Entity Name		Capstone Copper Corp.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E502172			
Subsidiary Reporting Entities (if necessary)					

Payments by Project									
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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Pinto Valley	13,471,000	-	610,000	-	-	-	-	\$ 14,081,000	Air, Landfill, Water Fees, Corporation and Property Taxes. See Additional Note 2.
Mexico	Cozamin	41,269,000	-	358,000	-	-	-	-	\$ 41,627,000	Federal Corporation taxes to Government of Mexico and Environmental Taxes to State of Zacatecas. See Additional Note 3.
Chile	Other	-	-	82,000	-	-	-	-	\$ 82,000	Patent Exploration / Mining Rights. See Additional Note 4.
Chile	Santo Domingo	-	-	797,000	-	-	-	-	\$ 797,000	Patent Exploration / Mining Rights and Surface Easement Fees. See Additional Note 4.
Chile	Sierra Norte	-	-	71,000	-	-	-	-	\$ 71,000	Patent Exploration / Mining Rights. See Additional Note 4.
Chile	Mantos Blancos	7,102,000	-	519,000	-	-	-	-	\$ 7,621,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property and Municipal Taxes. Tax payments of \$6,046,000 were made in USD and the remaining payments were made in CLP. See Additional Notes 2 & 4.
Chile	Mantoverde	4,234,000	-	603,000	-	-	-	-	\$ 4,837,000	Corporation Taxes, Permit Fees, Radio Spectrum Rights, Surface Easement, Property Taxes, Municipal and Stamp Duty Taxes. Tax payments of \$2,707,000 were made in USD and the remaining payments were made in CLP. See Additional Notes 2 & 4.

Additional Notes:

1. Amounts shown are in Canadian dollars, rounded to the nearest \$1,000
2. These payments were made in USD and translated using a weighted average exchange rate during the reporting period of CAD/USD: 0.7261
3. These payments were made in MXN and translated using a weighted average exchange rate during the reporting period of CAD/MXN: 13.3142
4. These payments were made in CLP and translated using a weighted average exchange rate during the reporting period of CAD/CLP: 693.3308
5. Taxes paid amounts above are not net of any tax refunds received