

## LEACHING AND WASTE ROCK MANAGEMENT POLICY

POLICY	
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Capstone Copper Corp. ("Capstone") is committed to safeguarding the health and safety of people, minimizing the impact of its activities on the natural environment, and building respectful relationships with the communities in which we operate, while safeguarding the assets of the company as detailed in Capstone's Integrated Health, Safety, Environment & Community Policy. This Policy applies to all employees and Suppliers (as defined in the Supplier Code of Conduct) of Capstone and all subsidiaries. As part of responsible Heap Leach Facility ("HLF") and Waste Rock Facility ("WRF") management, Capstone is committed to:

- Achieve industry best practices for safe and responsible HLF and WRF management.
- Establish a governance structure with clearly defined roles, responsibilities and accountabilities for all decisions related to HLF and WRF management striving for continuous improvement in performance and safety.
- Ensure appropriate human and financial resources have been allocated to support all aspects of HLF and WRF management through the life of the mine.
- Plan, design, construct, operate, maintain and ultimately close all HLF and WRF in a manner that minimizes long-term impacts, risks and liability to people and the environment.
- Implement and maintain a company-wide Leaching and Waste Rock Management System ("LWRMS") to guide how these commitments are accomplished by employees and Suppliers.
- Establish an organizational culture that promotes training, learning, communication and early problem detection.
- Comply with all applicable legal, regulatory and permit requirements, and conform with generally accepted, reasonable and prudent HLF and WRF engineering practices, and is linked to all company policies, standards, guidelines and corporate requirements.
- Establish emergency preparedness, response and post-incident recovery participation in collaboration with appropriate regulatory authorities and Communities of Interest ("COI").
- Engage with COI, promote transparency and trust in our relationships in a manner that respects their human rights in relation to HLF and WRF management.

Signed "Cashel Meagher"

Board of Directors
Capstone Copper Corp.

In the event of any discrepancy between the original English version and any translation, the English version will prevail.