

	TAILINGS MANAGEMENT POLICY	POLICY	
		Document ID:	CC-TS-POL-001
		Version:	2.2
		Issue Date:	23/03/2022
		Revised Date:	11/08/2025
		Review:	Biannual

Capstone Copper Corp. (“Capstone”) is committed to safeguarding the health, safety and security of people, minimizing the impact of its activities on the natural environment, and building respectful relationships with the communities in which we operate, while safeguarding the assets of the company as detailed in Capstone’s Integrated Health, Safety, Environment & Community Policy. Capstone strives to achieve the ultimate goal of zero harm to people and to minimize the impact of our activities on the natural environment. This Policy applies to all employees and Suppliers (as defined in the Supplier Code of Conduct) of Capstone and all subsidiaries. As part of responsible Tailings Storage Facility (“TSF”) management, Capstone is committed to:

- Achieve industry best practices for safe and responsible TSF management.
- Adopt and implement the Global Industry Standard for Tailings Management (“GISTM”) at all Capstone TSFs throughout their life cycle.
- Ensure appropriate human and financial resources have been allocated to support all aspects of TSF management through the life of the mine.
- Establish a governance structure with clearly defined roles, responsibilities and accountabilities for all decisions related to TSF management striving for continuous improvement in performance and safety.
- Plan, design, construct, operate, maintain and ultimately close all TSFs in a manner that minimizes long-term impacts, risks and liability to people and the environment.
- Implement and maintain a company-wide Tailings Management System (“TMS”) to guide how these commitments are accomplished by employees and Suppliers.
- Establish an organizational culture that promotes training, learning, communication and early problem detection.
- Comply with all applicable legal, regulatory and permit requirements, and conform with generally accepted, reasonable and prudent TSF engineering practices, and is linked to all company policies, standards, guidelines and corporate requirements.
- Establish emergency preparedness, response and post-incident recovery participation in collaboration with appropriate regulatory authorities and communities of interest (“COI”).
- Engage with COI, promote transparency and trust in our relationships in a manner that respects their human rights in relation to TSF management.

signed “Cashel Meagher”

**Board of Directors
Capstone Copper Corp.**

In the event of any discrepancy between the original English version and any translation, the English version will prevail.