

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Capstone Copper Corp.

Reporting Year

From 2025-01-01

To: 2025-12-31

Date submitted 2026-05-25

Reporting Entity ESTMA Identification Number E502172

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Raman Randhawa

Date

2025-05-24

Position Title

SVP, Chief Financial Officer

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|---|-------------------------|-----------------------|-----------------------------------|
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| Reporting Entity Name | Capstone Copper Corp. | | Currency of the Report USD |
| Reporting Entity ESTMA Identification Number | E502172 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|--------------------------------------|--|------------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| United States of America | State of Arizona | Arizona Department of Environmental Quality | - | - | 85,000 | - | - | - | - | 85,000 | Environmental Permits and Registration Fees. |
| United States of America | State of Arizona | Arizona Department of Revenue | 695,000 | - | - | - | - | - | - | 695,000 | Corporation Taxes. |
| United States of America | Gila County | Gila County Treasurer | 7,199,000 | - | - | - | - | - | - | 7,199,000 | Property Taxes. |
| United States of America | Government of United States | U.S. Department of the Treasury | 490,000 | - | - | - | - | - | - | 490,000 | Federal Income Taxes. |
| Mexico | Government of the State of Zacatecas | Secretariat of Finance of the State of Zacatecas | 344,000 | - | - | - | - | - | - | 344,000 | Environmental Taxes. Refer to Additional Note 3. |
| Mexico | Government of Mexico | Minister of Finance and Public Credit | 53,967,000 | - | 102,000 | - | - | - | - | 54,069,000 | Taxes relate to the Federal Corporation Taxes, Mining Taxes, and Extraordinary Mining Duties. Fees relate to Concessions. Refer to Additional Note 3. |
| Chile | Government of Chile | General Treasury of the Republic | 459,000 | - | 2,549,000 | - | - | - | - | 3,008,000 | Taxes relate to the Property Taxes. Fees relate to the Mining Rights, Surface Easements and Water Rights. Refer to Additional Note 4. |
| Chile | Government of Chile | Internal Revenue Service | 13,966,000 | - | - | - | - | - | - | 13,966,000 | Related to Income, Mining Royalty and Stamp Taxes. Refer to Additional Note 4. |
| Chile | Municipality of Antofagasta | | 569,000 | - | - | - | - | - | - | 569,000 | Municipal Taxes. Refer to Additional Note 4. |
| Chile | Municipality of Chañaral | | 563,000 | - | - | - | - | - | - | 563,000 | Municipal Taxes. Refer to Additional Note 4. |

Additional Notes:

1. All payments are reported in United States dollars and rounded to the nearest \$1,000.
2. Tax payments are not net of any tax refunds received.
3. These payments were made in Mexican pesos and translated into United States dollars using the average Bank of Mexico exchange rate during the reporting period of USD/MXP: 19.2106.
4. These payments were made in Chilean pesos and translated into United States dollars using the average Central Bank of Chile exchange rate during the reporting period of USD/CLP: 951.6400.

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|------------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-----------------------------|
| United States of America | Pinto Valley | 8,384,000 | - | 85,000 | - | - | - | - | 8,469,000 | |
| Mexico | Cozamin | 54,311,000 | - | 102,000 | - | - | - | - | 54,413,000 | Refer to Additional Note 3. |
| Chile | Mantos Blancos | 1,719,000 | - | 773,000 | - | - | - | - | 2,492,000 | Refer to Additional Note 4. |
| Chile | Mantoverde | 13,838,000 | - | 820,000 | - | - | - | - | 14,658,000 | Refer to Additional Note 4. |
| Chile | Santo Domingo | - | - | 846,000 | - | - | - | - | 846,000 | Refer to Additional Note 4. |
| Chile | Sierra Norte | - | - | 75,000 | - | - | - | - | 75,000 | Refer to Additional Note 4. |
| Chile | Other | - | - | 35,000 | - | - | - | - | 35,000 | Refer to Additional Note 4. |

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