SENIOR VICE PRESIDENT AND CHIEF OPERATING OFFICER'S POSITION DESCRIPTION

1. INTRODUCTION

The Senior Vice President and Chief Operating Officer ("COO") is a senior management officer of Capstone Copper Corp. ("Capstone"). As such, the COO manages the operations by directing and co-ordinating activities consistent with the established goals, objectives and policies set by the Board of Directors (the "Board") and the President & Chief Executive Officer ("CEO"). The COO follows direction set by, and reports to the CEO. The COO implements programs to assist in the achieving the corporate objectives and provides general direction and structure for its operating subsidiaries. The COO also participates in developing policy and strategic plans particularly in the areas of operations, project development and exploration programs. The COO works with and is accountable to the CEO and the Board, with due regard to the Board's requirement to be informed and to be independent.

2. DUTIES AND RESPONSIBILITIES

The COO's primary duties and responsibilities are to:

A. ensure adherence to Capstone's Code of Conduct and Ethical Values Policy;

B. assist the CEO to achieve strategic, financial and operating goals and objectives;

C. develop and recommend to the CEO and the Board annual operating plans and budgets that support Capstone's long-term strategy;

D. develop for approval by the CEO and the Board project execution plans and budgets consistent with Capstone's long-term strategy and report to the CEO and the Board on progress;

E. act as chief liaison for governmental relations and negotiations;

F. ensure the maintaining of good relationships in the communities in which Capstone conducts business;

G. ensure that appropriate personnel and systems are in place for the implementation of the COO's areas of responsibility;

H. monitor, review and assist in ensuring the accuracy and integrity of public disclosure with respect to Capstone's technical, operating and exploration activities and material technical information;

I. ensure that Capstone achieves and maintains a satisfactory competitive position within its industry; and

J. ensure the achieving of objectives in a manner that is safe, sustainable, and protective of the environment.

K. Ensure the ongoing development of the Operational Excellence program in Capstone

3. REPORTING

The COO shall report to the Chief Executive Officer and to the Board of Directors through the Technical and Operational Performance Committee on annual operating plans, annual exploration plans, and project development progress that support the long-term strategy.